



Aeon Metals Limited

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ASX Code - AML

21 December 2017

Market Announcements Office,
Australian Securities Exchange,
Sydney

Information Required by Listing Rule 3.10.5A

Aeon Metals Limited ("the Company" or "Aeon") is today issuing 47,341,835 ordinary fully paid shares pursuant ASX Listing Rule 7.1A for cash consideration ("7.1A Shares"). As required by Listing Rule 3.10.5A, the Company advises

- (a) the dilution caused to existing holders of equity securities in the Company (including holders of shares being issued today under Listing Rule 7.1) by the issue of the 7.1A Shares is calculated as 8.15% of the Company's current total issued capital. The percentage of the Company's current issued capital represented by shares other than the 7.1A Shares is 91.8%.
- (b) the Company chose to issue the 7.1A Shares under Listing Rule 7.1A, rather than under a pro rata or other type of issue which ordinary security holders could have participated in, because it was faster than any alternative, particularly as other alternatives are affected by the December/January holiday season and thereby placement provided more certainty than other alternatives. Certainty of funding is required to enable the Company to pursue drilling, personnel, logistical and other commitments for its work program for 2018.
- (c) there were no underwriting arrangements in relation the 7.1A Shares.
- (d) fees and costs incurred in relation to the issue of the 7.1A Shares were 5% of the proceeds payable to Bell Potter Securities Limited plus GST and usual Share Registry and ASX quotation fees.

Yours Faithfully,

Stephen J Lonergan
Director and Company Secretary