

20 September 2016

Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Market Announcements Office

## **Aeon Metals Limited**

ABN 91 121 964 725

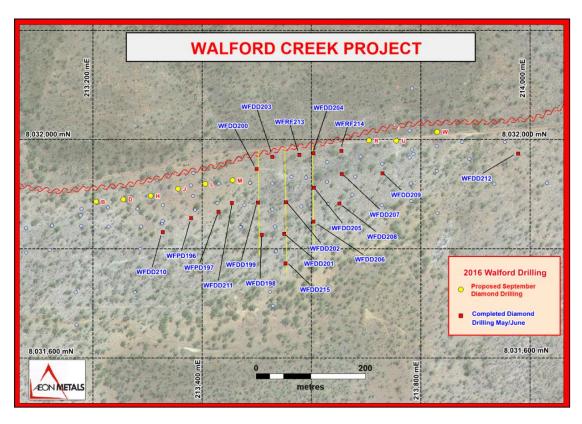
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ASX Code - AML

## Drilling commences along strike of recent high grade shallow copper intercepts

Recent drilling results have confirmed the continuity of a shallow high grade component of the Walford Creek Resource close to the Fish River Fault containing excellent grades of copper, zinc and cobalt estimated to be approximately 600 metres in length (see the Company's announcements of 14 September, 30 August and 16 August 2016).

A Diamond drill rig is now on site and commenced drilling this week with the purpose of drill testing east and west of this high value zone. The program consists of 9 planned HQ Triple Tube diamond holes for approximately 700 metres of core drilling. The map below shows the proposed holes together with historic and recently completed drill holes.



For more information, please contact:

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## **COMPETENT PERSONS STATEMENT**

The information in this report that relates to Aeon Metals Limited's exploration results is based on information compiled by Mr Dan Johnson who is a Member of the Australian Institute of Geoscientists and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Dan Johnson is a full-time employee of Aeon Metals Limited and consents to the inclusion in the presentation of the exploration results in the form and context in which they appear.